

ISC Question Paper 2009

Commerce

Class - XII

PART-I (Compulsory)

Q1. Answer briefly each of the questions (i) to (xv). [15 x 2]

- (i) Define a Government Company.
- (ii) Mention any two circumstances when a private company is deemed to be a public company.
- (iii) What is a certificate of [incorporation](#)?
- (iv) Mention any two functions of the Unit Trust of India.
- (v) What is meant by trade credit?
- (vi) Give any two circumstances when the director of a joint stock company has to vacate his office.
- (vii) Mention any, four sources of finance for a proprietary form of [business organization](#).
- (viii) Why is Management considered a discipline?
- (ix) What is the need for principles of management?
- (x) What is meant by video conferencing?
- (xi) Give any two advantages of written communication.
- (xii) State any two differences between packing and [packaging](#).
- (xiii) Mention any two objectives of [advertising](#).
- (xiv) What is meant by working capital?

(xv) List a**Part - II**

Q2. (a) Explain any four advantages of investing in mutual funds. [4]

(b) State any six differences between a share and a debenture. [6]

Q3. (a) What are the provisions of the Companies Act relating to the appointment of directors by members? [4]

(b) Briefly explain the terms: [6]

(i) Additional director of a company.

(ii) Casual director of a company.

Q4. (a) Given any four differences between a savings account and a current account. [4]

(b) What is meant by crossing of cheques? Explain the two modes of crossing of cheques. [6]

Q5. Explain any five principles of management as advocated by Henry Fayol. [10]

Q6. (a) Explain any four objectives of communication. [4]

(b) Distinguish between formal communication and informal communication. [6]

Q7. (a) Difference between Memorandum of Association and Articles of Association of a company.

(b) Explain the terms:

(i) Statutory company

(ii) Foreign company

Q8. (a) Explain [marketing](#) research as a function of marketing. [4]

(b) Given any three merits and any three demerits of [advertising](#) in the newspaper. [6]

Q9. Discuss any five characteristics of a Joint Stock Company. [10]

Q10. Write short notes on:

(a) Cash Credit [3]

(b) Functions of an [advertising agency](#) [3]

(c) Steps involved in the process of control [4]

ny two objectives of personal selling.